Housing & Homelessness

Housing is the single largest living cost for Western Australians. In the current cost of living crisis, the investment committed to housing and homelessness in this Budget is to be commended. Social and affordable housing, both supply and condition, has been at crisis point for some time, as have homelessness services. We expect the investments made in this Budget will help to boost supply, improve living standards for social housing and support Western Australians who are doing it tough.

Initiative	Homelessness Additional Funding (BP2, V2, P504)
Investment	\$133.8 million over four years
Description	There will be an increase in baseline funding for more than 120
	homelessness services.
Implications	This represents a significant increase to baseline funding for
	homelessness services in WA, which we know is much needed as these
	services have been at breaking point for many years.
	The uplift to funding in homelessness services is welcome. The average
	uplift to services will be 26%.
	After years of underfunding this money will enable those critical and
	lifesaving services to keep the doors open.

Initiative	Housing First Support Services (HFSS) (BP2, V2, P504)
Investment	\$15.7 million over four years.
Description	Expansion of the Housing First Support Services, including:
	\$6.7 million to support expansion in the Metro area
	\$9 million to support expansion in the regions including
	Geraldton, Albany and Kalgoorlie
Implications	Housing is a basic human right. Homelessness is a barrier to accessing
	necessary support services. Housing First recognises that people need
	somewhere safe to live, as well as supports to maintain that housing. This
	funding announcement is warmly welcomed.

Initiative	No Wrong Door Expansion (BP2, V2, P504 & BP3, P135)
Investment	\$6.3 million over three years
Description	Funding to expand the capacity of EntryPoint and to operate the new
	Homelessness Services Portal
Implications	EntryPoint is an online access point for people experiencing
	homelessness and the new Homelessness Services Portal will allow



2024 - 2025 Budget

people to access homelessness services online. While online services are
not suitable for everybody, this is an important initiative. Emergency
relief services report that shame and stigma prevent people in need from
accessing support. An online access point allows people to seek
homelessness support simply and privately, if that suits them best.

Initiative	Social and Affordable Housing Investment Fund (BP2, V2, P505 & BP3,
	P286)
Investment	\$400 million one-off contribution in 2024-25
Description	Expansion of the Social and Affordable Housing Investment Fund (SAHIF)
	to:
	 support the delivery and refurbishment of social housing stock, and
	support a pipeline of affordable multi-residential housing across
	priority sites, including METRONET precincts, by partnering with
	the Commonwealth through Housing Australia and the
	community housing sector
	This fund was previously the Social Housing Investment Fund and has
	this year been expanded to also support affordable housing initiatives.
	A media release with further detail can be found <u>here</u> .
Implications	Increasing availability of social and affordable housing is critical to
	support Western Australians who need it most. The housing crisis is felt
	more acutely in the regions, including when it comes to workforce
	capacity. The Government needs to address these challenges in the
	regions specifically.

Initiative	Maintenance Uplift for Social Housing (BP2, V2, P504 & BP2, P135)
Investment	\$179 million over two years, commencing 2023-24
Description	Additional funding to maintain the State's portfolio of around 45,000
	social, key worker and Aboriginal homes.
Implications	Investment in maintenance of social housing stock will help to ensure
	that social housing is of a reasonable living standard for tenants.

Initiative	North West Aboriginal Housing Fund (BP2, V2, P504)
Investment	\$44.6 million over four years
Description	Includes funding to Aboriginal Community Controlled Organisations
	under the Aboriginal Housing Grants Program and funding to the Pilbara
	Aboriginal Housing Program.



2024 - 2025 Budget

Implications	The North West Aboriginal Housing Fund invests in projects in the
	Pilbara and Kimberley to increase housing choices and support services
	for Aboriginal families. WACOSS supports investment in projects that are
	Aboriginal-led and focus on empowerment for Aboriginal communities.

Initiative	Tenancy Reforms (BP3, P112)
Investment	\$8.9 million over four years
Description	This funding will support the Consumer Protection Commissioner to
	perform their increased role in dispute resolution processes, including for
	disputes over bond payments, tenant applications to keep pets and
	minor modifications.
	A media release with further detail can be found <u>here</u> .
Implications	Currently, all tenancy matters are heard by the Magistrates Court – a
	process which is onerous and intimidating. Changes to the <i>Residential</i>
	Tenancies Act move some of the dispute resolution processes to the
	Consumer Protection Commissioner in an effort to streamline the
	process and reach decisions more quickly. This funding will support these
	changes to work in practice.

Initiative	Regional Development-Ready - Land Development WA Asset Investment
	Program (BP2, V2, P757)
Investment	Almost \$35 million over one year
Description	This funding includes:
	\$16.8 million to make available 32 residential lots in Stage 5 of
	GreenView at Karlkurla, of which three will be social housing
	 \$13 million to make available 51 residential lots at Karratha's
	Madigan at Baynton West, of which seven will be social housing
	and additional lots will be available for Government Regional
	Officer Housing
	\$5 million to make available 26 residential lots in Stage 13 of
	Broome North's Waranyjarri Estate, including three multi-
	residential social housing lots, two single residential social
	housing lots and three lots of key government workers
	Funding to extend Tanami Drive, to provide access to around 500
	future residential lots in Broome North
	A media release with further detail can be found <u>here</u> .
Implications	Boosting housing supply is needed to address spiralling housing costs
	and lack of accommodation for regional residents which impact



2024 - 2025 Budget

community wellbeing and sustainability. Once this land is 'unlocked', it
will be important that housing is built efficiently and in a way that meets
the needs of the community. WACOSS would also like to see more lots
and houses allocated for social housing to meet the growing need.

Initiative	Vacant Property Rental Incentive Scheme (BP3, P112)
Investment	\$5.3 million over two years
Description	Under this scheme, the Government will offer \$5,000 incentives to
	owners of up to 1,000 vacant properties to bring them onto the long-
	term rental market (offering a minimum 12-month lease).
	A media release with further detail can be found here.
Implications	This scheme is likely to boost rental housing supply, which is critically
	important to ensure Western Australians have access to affordable
	housing. It is modelled on the successful Short-Term Rental
	Accommodation Incentive Scheme.

Initiative	First Home Owner Transfer Duty Concession (BP3, P8, P72)
Investment	\$82.3 million over four years
Description	For first homebuyers
	 Exemption from stamp duty for properties valued up to \$450,000 (formerly \$400,000)
	 Concessional rate for duty for properties valued up to \$600,000
	(formerly \$530,000)
Implications	The Government expects around 4,800 first homebuyers to benefit per
	year with an average additional saving of \$4,163. While for many
	Western Australians, home ownership remains out of reach, this will
	assist some families in exiting the rental market and obtaining more
	stable housing.

